

JD Edwards EnterpriseOne Venezuela Localizations



**JD EDWARDS
ENTERPRISEONE**

KEY FEATURES

- Legal Invoice Processing
- Withholding Tax Processing
- Tax Reporting

KEY BENEFITS

- Addresses mandatory country-specific legal and business requirements
- Included with base software and fully supported by Oracle
- Allows users to operate in their local language
- Supports global expansion without need for additional software
- Frequent updates and migration path provide long-term value for a company's investment
- Same standards, look and feel reduce end user training and total cost of ownership
- Supports single instance of JD Edwards EnterpriseOne solution, resulting in a more easily managed software environment

JD Edwards EnterpriseOne is an ERP solution comprised of three software layers that together support companies' global business needs. The underlying tools layer provides a technical foundation to configure different global standards such as decimal and date formats, address formats, and language preference by user. The base application software allows users to configure global functionality in areas such as payment and receipt processing, tax processing, depreciation methods, hyperinflationary accounting, fiscal reports, and statutory chart of accounts. The third layer of software, Localizations, addresses country-specific statutory and country-specific common business practice requirements.

The Issue: Why Do Companies Care About Localizations?

Many organizations are expanding operations outside the borders of their home country. They must incorporate country-specific business practices into their companies' daily business transactions and operations. It is mandatory to comply with the country-specific legal requirements. Requirements can exist at the city, state, and/or federal level depending on the country. Non-adherence to these rules and regulations may lead to severe consequences for a company.

The Solution: JD Edwards EnterpriseOne Supports Current and Future Global Business Needs

JD Edwards EnterpriseOne has more than 10 years' experience developing and supporting localizations for countries around the world. JD Edwards EnterpriseOne localizations are part of the base software and fully supported by Oracle. The localizations adhere to Oracle software standards and delivery methods and are covered by Oracle support policies.

Legislative updates for localizations are release-independent and delivered on the Oracle Update Center. This enables companies to comply with changing laws and meet the governments' legal effective dates.

JD Edwards EnterpriseOne Localizations are fully integrated with JD Edwards EnterpriseOne base software, which ensures that all Oracle-provided localizations coexist with each other. Companies can operate in multiple countries in a single instance.

JD Edwards EnterpriseOne software is translated into 21 languages so users can operate in their local language. Oracle-provided localizations allow companies to use JD

Edwards EnterpriseOne software and comply with country laws and common business practices.

JD Edwards EnterpriseOne is a long-term investment. In most countries, no additional software is required as companies expand their business operations around the globe. Timely legislative updates are continuously provided. When companies are ready to migrate to a most current release, upgrade paths are provided.

Feature/Function Highlights for Venezuela

JD Edwards EnterpriseOne Localizations for Venezuela are included with the software and delivered to all customers who license version 8.11SP1 or later.

The following table provides a sample of the functionality included with the JD Edwards EnterpriseOne Localizations for Venezuela.





Feature/function highlights	
Legal Invoice Processing	<ul style="list-style-type: none"> • <i>Invoice Control Number</i>
Withholding Tax Processing	<ul style="list-style-type: none"> • <i>ISLR Withholding</i> • <i>Impuesto Municipal Withholding</i> • <i>VAT Withholding</i> • <i>Withholding Integrity Report</i>
Tax Reporting	<ul style="list-style-type: none"> • <i>Electronic Annual Declaration</i> • <i>ISLR Reporting</i> • <i>ISLR XML</i> • <i>Municipal Reporting</i> • <i>Purchasing and Sales VAT Reports</i>

CONTACT US

For more information about JD Edwards EnterpriseOne, visit oracle.com or call +1.800.ORACLE1 to speak to an Oracle representative.



CONNECT WITH US

-  blogs.oracle.com/oracle
-  facebook.com/oracle
-  twitter.com/oracle
-  oracle.com

Integrated Cloud Applications & Platform Services

Copyright © 2017, Oracle and/or its affiliates. All rights reserved. This document is provided for information purposes only, and the contents hereof are subject to change without notice. This document is not warranted to be error-free, nor subject to any other warranties or conditions, whether expressed orally or implied in law, including implied warranties and conditions of merchantability or fitness for a particular purpose. We specifically disclaim any liability with respect to this document, and no contractual obligations are formed either directly or indirectly by this document. This document may not be reproduced or transmitted in any form or by any means, electronic or mechanical, for any purpose, without our prior written permission.

Oracle and Java are registered trademarks of Oracle and/or its affiliates. Other names may be trademarks of their respective owners.

Intel and Intel Xeon are trademarks or registered trademarks of Intel Corporation. All SPARC trademarks are used under license and are trademarks or registered trademarks of SPARC International, Inc. AMD, Opteron, the AMD logo, and the AMD Opteron logo are trademarks or registered trademarks of Advanced Micro Devices. UNIX is a registered trademark of The Open Group. 0117